ELEGRAM INDICATE: C COLLECT CHARGE TO

OFFICIAL USE ONLY

V.RBATI. TEXT

SENT TO: Amembassy LONDON PRICRITY 5551

53 Origin

PERCENTEX

UK

3

Info RMR

BUR

L OLI

CIA DCL Embtel 4078.

This copy has been reproduced to meet internal needs of CIA. It reast not be released or shown to any person outside of CIA.

(m) :

No objection Treasury saying quote We have no objection to support of the argument that the proposed tax change would discourage US businessmen and the investment that goes with them, but we can't protest the principle of the proposed change since it would correspond with our own tax treatment unquote.

(Offices Only)

25X1A

Crafted by: CVD:FLiveney:cd

classification approved by:

JCCORBETT'

Concurrence:

BNA - Mr. Elrod (in substance)

Treasury - Dan Throop Smith

Andrew Overby

Commerce - Mr. Barkweier (in substance)

REPRODUCTION FROM THIS COPY, IF CLASSIFIED, IS

State Dept. declassifications release instructions and file 090016-9